

# [***Asphalt Market 2020-2024 - BP Plc, CEMEX SAB de CV, Chevron Corp., Among Others to Contribute to the Market Growth***](https://advance.lexis.com/api/document?collection=news&id=urn:contentItem:61T6-FK51-JBG1-84M6-00000-00&context=1516831)

Business Wire

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**Dateline:** LONDON

**Body**

The asphalt market is poised to grow by 30.31 mn tonnes during 2020-2024 progressing at a CAGR of over 4% during the forecast period.

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Technavio has announced its latest market research report titled Global Asphalt Market 2020-2024 (Graphic: Business Wire)

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The report on the asphalt market provides a holistic update, market size and forecast, trends, growth drivers, and challenges, as well as vendor analysis.

The report offers an up-to-date analysis regarding the current global market scenario, the latest trends and drivers, and the overall market ***environment***. The market is driven by increasing demand for waterproofing.

The asphalt market analysis includes the application segment, end-user segment and geographic landscape. This study identifies the increasing adoption of modified asphalt as one of the prime reasons driving the asphalt market growth during the next few years.

This report presents a detailed picture of the market by the way of study, synthesis, and summation of data from multiple sources by an analysis of key parameters.

The asphalt market covers the following areas:

Asphalt Market Sizing

Asphalt Market Forecast

Asphalt Market Analysis

Companies Mentioned

* BP Plc

1. CEMEX SAB de CV
2. Chevron Corp.
3. China Petroleum & Chemical Corp.
4. Exxon Mobil Corp.
5. Marathon Petroleum Corp.
6. Owens Corning
7. Royal Dutch Shell Plc
8. TOTAL SA
9. United Refining Co.

Related Reports on [*Materials*](https://cts.businesswire.com/ct/CT?id=smartlink&url=https%3A%2F%2Fwww.technavio.com%2Findustries%2Fmaterials&esheet=52364017&newsitemid=20210119005749&lan=en-US&anchor=Materials&index=2&md5=843294d922f063e3d1463e14ae8fc3c0) Include:

* Coal Mining Market by End-user and Geography - Forecast and Analysis 2020-2024- The coal mining market size has the potential to grow by 225.62 MT during 2020-2024, and the market's growth momentum will decelerate during the forecast period. To get extensive research insights: [*Click and get FREE sample report in minutes*](https://cts.businesswire.com/ct/CT?id=smartlink&url=https%3A%2F%2Fwww.technavio.com%2Ftalk-to-us%3Freport%3DIRTNTR44879%26type%3Dsample%26src%3Dreport%26utm_source%3Dpressrelease%26utm_medium%3Dbw%26utm_campaign%3Dt_auto_rfs_wk52%26utm_content%3DIRTNTR44879&esheet=52364017&newsitemid=20210119005749&lan=en-US&anchor=Click+and+get+FREE+sample+report+in+minutes&index=3&md5=50f18c9738fa010cd60cfcbc07725717)

1. Fluorocarbon Coating Market by Technology, Type, and Geography - Forecast and Analysis 2020-2024- The fluorocarbon coating market size has the potential to grow by 458.66 thousand MT during 2020-2024, and the market's growth momentum will accelerate at a CAGR of 9.38%. To get extensive research insights: [*Click and get FREE sample report in minutes*](https://cts.businesswire.com/ct/CT?id=smartlink&url=https%3A%2F%2Fwww.technavio.com%2Ftalk-to-us%3Freport%3DIRTNTR46459%26type%3Dsample%26src%3Dreport%26utm_source%3Dpressrelease%26utm_medium%3Dbw%26utm_campaign%3Dt_auto_rfs_wk52%26utm_content%3DIRTNTR46459&esheet=52364017&newsitemid=20210119005749&lan=en-US&anchor=Click+and+get+FREE+sample+report+in+minutes&index=4&md5=04d68a07a74b088a63c3b5a7bf82a6d7)

Key Topics Covered:

PART 01: EXECUTIVE SUMMARY

PART 02: SCOPE OF THE REPORT

PART 03: MARKET LANDSCAPE

* Market ecosystem

1. Market characteristics
2. Value chain analysis
3. Market segmentation analysis

PART 04: MARKET SIZING

* Market definition

1. Market sizing 2019
2. Market Outlook
3. Market size and forecast 2019-2024

PART 05: FIVE FORCES ANALYSIS

* Bargaining power of buyers

1. Bargaining power of suppliers
2. Threat of new entrants
3. Threat of substitutes
4. Threat of rivalry
5. Market condition

PART 06: MARKET SEGMENTATION BY APPLICATION

* Market segmentation by application

1. Comparison by application
2. Roadways - Market size and forecast 2019-2024
3. Waterproofing - Market size and forecast 2019-2024
4. Recreation - Market size and forecast 2019-2024
5. Others - Market size and forecast 2019-2024
6. Market opportunity by application

PART 07: CUSTOMER LANDSCAPE

PART 08: MARKET SEGMENTATION BY END-USER

* Market segmentation by end-user

1. Comparison by end-user
2. Non-residential construction - Market size and forecast 2019-2024
3. Residential construction - Market size and forecast 2019-2024
4. Others - Market size and forecast 2019-2024
5. Market opportunity by end-user

PART 09: GEOGRAPHIC LANDSCAPE

* Geographic segmentation

1. Geographic comparison
2. APAC - Market size and forecast 2019-2024
3. North America - Market size and forecast 2019-2024
4. Europe - Market size and forecast 2019-2024
5. MEA - Market size and forecast 2019-2024
6. South America - Market size and forecast 2019-2024
7. Key leading countries
8. Market opportunity

PART 10: DECISION FRAMEWORK

PART 11: DRIVERS AND CHALLENGES

* Market drivers

1. Market challenges

PART 12: MARKET TRENDS

* Growing petroleum refining

1. Increasing adoption of modified asphalt
2. Rising use of reclaimed asphalt products

PART 13: VENDOR LANDSCAPE

* Overview

1. Landscape disruption
2. Competitive scenario

PART 14: VENDOR ANALYSIS

* Vendors covered

1. Vendor classification
2. Market positioning of vendors
3. BP Plc
4. CEMEX SAB de CV
5. Chevron Corp.
6. China Petroleum & Chemical Corp.
7. Exxon Mobil Corp.
8. Marathon Petroleum Corp.
9. Owens Corning
10. Royal Dutch Shell Plc
11. TOTAL SA
12. United Refining Co.

PART 15: APPENDIX

* Research methodology

1. List of abbreviations
2. Definition of market positioning of vendors

PART 16: EXPLORE TECHNAVIO

Technavio suggests three forecast scenarios (optimistic, probable, and pessimistic) considering the impact of COVID-19. Technavio's in-depth research has direct and indirect COVID-19 impacted market research reports.

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